

## **Holy Redeemer Credit Union**

## Henry Charles Usher Annual Educational Grant

## The criteria for selection by HRCU's Educational Grant Committee will be based on the following:

Past academic success of the student, especially for students who have already benefitted from a previous Grant;

The student's Grade Point Average (GPA) and rank in class where applicable (copy of most recent School Transcripts or Report Card must be attached);

Financial need of the student will be considered, but will not be the No. 1 criteria. Henry Charles Usher MBE Educational Grants will be deposited to member-owner's accounts.

Educational Grants will be awarded for 2023/24 as follows:

INSTITUTION	VALUE
Tertiary (6 <sup>th</sup> Form)	\$400
Secondary (High School)	\$300
Primary/Early Chilhood (all classes)	\$200

The applicant must be a member-owner of Holy Redeemer Credit Union Ltd. for a minimum of one (1) year.

The applicant must be a full time student of a recognized educational institution by the Ministry of Education, Government of Belize.

The applicant must attach a copy of his/her **most recent** transcripts (Report Card) along with a letter of admission from the educational institutions (where applicable).

Students attending Primary (Standard 4, 5 and 6) Secondary and Tertiary institutions <u>MUST</u> write a short essay on: "What is a budget and what is the importance of budgeting."

Application deadline is Friday, July 14th, 2023 and all approved grants will be paid on Saturday, August 5th, 2023. *No late applications will be considered.* 

HRCU Educational Grants MUST be applied for and approved on an annual basis.

Grants will be approved for one academic year but can be renewed, subject to the submission of an application and approval by HRCU's Educational Grant Committee. *Approval will be granted providing the awardee maintains an acceptable performance including passing grade and meets all requirements*.

<u>IMPORTANT:</u> ONLY one (1) Grant per individual family unit will be awarded. However, in the event all Grants are not applied for or awarded in a particular category, those Grants may be distributed to the same family unit as determined by HRCU's Educational Grant Committee.

Member-Owner account information MUST be recently updated to process GRANT.

HRCU reserves the right to suspend or to discontinue the Henry Charles Usher, MBE Educational Grant Program at anytime.

For additional information call 280-4320 (Belize City) or 580-4728 (Independence)